**Prior Period Expense Entries FY20-FY21**

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| **GP 141 Fund:**  |   |   |   |   | DR |   | CR |   |
|  Entry 1:  | Revenue - COVID 1 |  |  |  |  | $1,000  |  |
|   | Due From Other Funds |  | $1,000  |  |  |  |
|   | *This is the FY 20 entry to recognize the COVID reimbursement due from the SFP fund* |
|  |  | *It will recognize both a revenue and a due from the SFP fund.* |  |  |
|  Entry 2:  | Expenditures |  |  |  |  | $1,000  |  |
|   | Revenue - COVID 1 |  |  | $1,000  |  |  |  |
|   | *This is the FY 20 entry to move the expenditures from the GPS Fund to the SFP Fund. It will decrease both expenditures and the revenues from entry 1. (The credit to expenditures should be detailed by line items in the GPS Fund.)* |
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|  Entry 3:  | Due From Other Funds |  |  |  | $1,000  |  |
|   | Cash With Trustee |  |  | $1,000  |  |  |  |
|   | *This entry will be posted in FY 21 to recognize the reimbursement from SFP once the funds are received from the SFP Fund. (This entry may be accomplished by issuing a check between funds.)* |
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| **Federal 142 Fund:**  |   |   |   |   |   |   |   |   |
|   | Entry 4 | Expenditures |  |  | $1,000  |  |  |  |
|  |  | Due to Other Funds |   |  |  |  | $1,000  |  |
|   | *This entry will be posted in FY 20 entry to recognize the expenditures moved from the GPS Fund and establish a payable to the GPS Fund. ( (The debit to expenditures should be detailed by line items in the SFP Fund, and CARES Act expenditures should be accounted for separately from other fund/project expenditures.)* |
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|  | Entry 5 | Due From Other Governments  |  | $1,000  |  |  |  |
|  |  | Revenue - COVID 1 |  |  |  |  | $1,000  |  |
|  |  | *This entry will be posted in FY 20 to recognize the grant revenue and a receivable due from the Tn Dept of Ed. (The amount of this entry is limited to the amount of eligible expenditures identified through 6/30/20, and CARES Act revenues should be accounted for separately from other fund/project revenues.)*  |
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|  | Entry 6 | Cash With Trustee |   |  |  |  | $1,000  |  |
|   | Due To Other Funds |   |  | $1,000  |  |  |  |
|   | *This entry will be posted in FY 21 when the grant funds are received and reimbursement is made to the GPS Fund. (This entry may be accomplished by issuing a check between funds.)*  |
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|  | Entry 7 | Cash With Trustee |   |  | $1,000  |  |  |  |
|  |  | Due From Other Governments  |  |  |  | $1,000  |  |
|  |  | *This entry will be posted in FY 21 when the grant funds are received.*  |
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**Prior Period Expense Entries FY20-FY22**

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| **GP 141 Fund:**  |   |   |   |   | DR |   | CR |   |
|  Entry 1:  | Revenue - COVID 1 |  |  |  |  | $1,000  |  |
|   | Due From Other Funds |  | $1,000  |  |  |  |
|   | *This is the FY20 entry to recognize the COVID reimbursement due from the SFP fund* |
|  |  | *It will recognize both a revenue and a due from the SFP fund.* |  |  |
|  Entry 2:  | Expenditures |  |  |  |  | $1,000  |  |
|   | Revenue - COVID 1 |  |  | $1,000  |  |  |  |
|   | *This is the FY20 entry to move the expenditures from the GPS Fund to the SFP Fund. It will decrease both expenditures and the revenues from entry 1. (The credit to expenditures should be detailed by line items in the GPS Fund.)* |
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|  Entry 3:  | Due From Other Funds |  |  |  | $1,000  |  |
|   | Cash With Trustee |  |  | $1,000  |  |  |  |
|   | *This entry will be posted in FY22 to recognize the reimbursement from SFP once the funds are received from the SFP Fund. (This entry may be accomplished by issuing a check between funds.)* |
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| **142 Federal Fund:**  |   |   |   |   |   |   |   |   |
|   | Entry 4 | Expenditures |  |  | $1,000  |  |  |  |
|  |  | Due to Other Funds |   |  |  |  | $1,000  |  |
|   | *This entry will be posted in FY20 entry to recognize the expenditures moved from the GPS Fund and establish a payable to the GPS Fund. ( (The debit to expenditures should be detailed by line items in the SFP Fund, and CARES Act expenditures should be accounted for separately from other fund/project expenditures.)* |
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|  | Entry 5 | Due From Other Governments  |  | $1,000  |  |  |  |
|  |  | Revenue - COVID 1 |  |  |  |  | $1,000  |  |
|  |  | *This entry will be posted in FY20 to recognize the grant revenue and a receivable due from the Tn Dept of Ed. (The amount of this entry is limited to the amount of eligible expenditures identified through 6/30/20, and CARES Act revenues should be accounted for separately from other fund/project revenues.)*  |
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|  | Entry 6 | Cash With Trustee |   |  |  |  | $1,000  |  |
|   | Due To Other Funds |   |  | $1,000  |  |  |  |
|   | *This entry will be posted in FY22 when the grant funds are received and reimbursement is made to the GPS Fund. (This entry may be accomplished by issuing a check between funds.)*  |
|  |  |
|  | Entry 7 | Cash With Trustee |   |  | $1,000  |  |  |  |
|  |  | Due From Other Governments  |  |  |  | $1,000  |  |
|  |  | *This entry will be posted in FY22 when the grant funds are received.*  |
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