



Tennessee Investment in Student Achievement

Local Finance Office Hours



Objectives

- Fast Growth
- Questions



Fast-Growth Stipend

- October Calculation
- Based on a comparison between:
 - Actual TISA allocations (based on prior year data) and
 - Growth comparison allocations which run current year student data through the TISA formula
- Factors in only the base, weights, and direct funding lines
- Only includes non-virtual students in counts
- Measured at 5 points throughout the year
 - Oct, Dec, Feb, Apr, Jun



Fast-Growth Stipends *Continued*

Eligibility

- Districts with an increase between actual TISA allocation and the growth comparison allocation of over **1.25%** are eligible

Calculation

1. Determine excess funding over 1.25% eligibility threshold
2. Calculate state portion of excess funding



Fast-Growth Stipends *Continued*

Step 1 – Determine Excess Funding Over 1.25%

Sample District		
	TISA Allocation	Growth Comparison Allocation
Base	\$10,000,000	\$10,350,000
Weights	\$2,500,000	\$2,600,000
Direct	\$1,500,000	\$1,650,000
TOTAL	\$14,000,000	\$14,600,000
Full % Increase	4.29%	
Excess Over 1.25% Threshold	$4.29\% - 1.25\% = 3.04\%$	
Excess \$ Over Threshold	$3.04\% \times \$14,000,000 = \$425,000$	

Fast-Growth Stipends *Continued*

Step 2 – Calculate State Portion

TISA State & Local Contributions					
4. Total Local Contribution					
Adding Local Contribution Totals		\$2,300,000		+	\$700,000
			=		\$3,000,000
		Total Funding (Base, Weights, Direct)			\$14,000,000
		Local	-		\$3,000,000
		State	=		\$11,000,000

- State Portion:
 $\$11,000,000 / \$14,000,000 = 78.57\%$
- State Portion of Excess Funds:
 $78.57\% \times \$425,000 = \$333,929$

The initial amount of the fast-growth stipend for Sample District is \$333,929.

Fast-Growth Stipends *Continued*

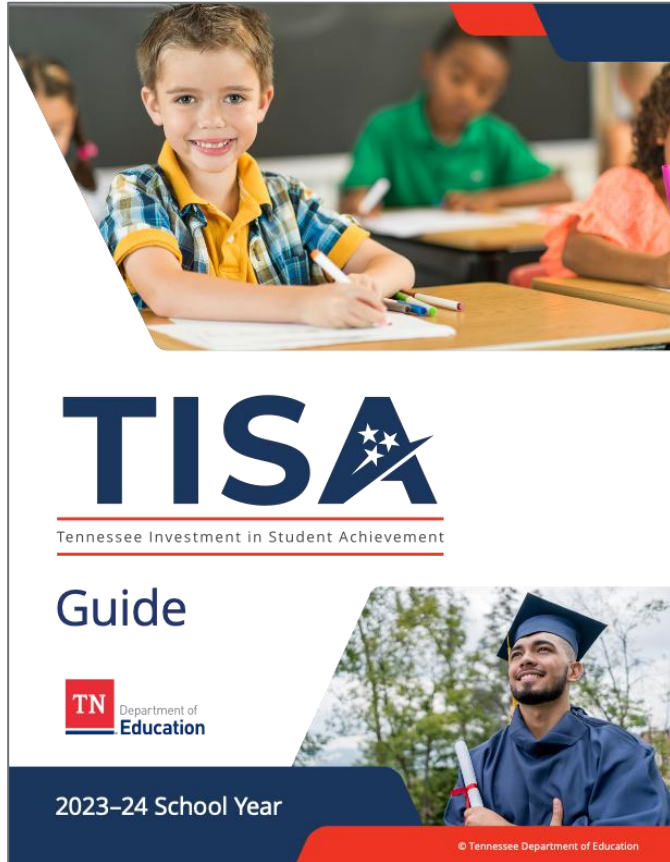
- Payments are made 5 times per year – October, December, February, April, and June.
 - Each payment is approximately 20% of the total stipend.
- If the total of all eligible LEA stipends is less than the appropriated \$60 million in June, the department will lower the 1.25% threshold until all funds are disbursed.
- Expect total stipend values to change as data is adjusted throughout the school year

October Fast-Growth Changes

Due to the ongoing transition to TEDS, the department calculated fast growth in October using only base ADM.

- Weights and direct funding were held constant
- December calculation will include all data
- Continue to monitor ADM reports in TNShare to ensure data accuracy in the December Fast Growth calculation

More Information



- [TISA Guide](#)
- Email tnedu.funding@tn.gov