



STATE OF TENNESSEE
TENNESSEE CONSOLIDATED RETIREMENT SYSTEM
15th FLOOR ANDREW JACKSON BUILDING
502 DEADERICK STREET
NASHVILLE, TENNESSEE 37243-0201

DAVID H. LILLARD, JR.
STATE TREASURER

JAMIE WAYMAN
DIRECTOR

MEMORANDUM

TO: Directors of Schools

FROM: Sara Queirolo, Deputy Director of TCRS

DATE: March 3, 2026

SUBJECT: **TCRS Employer Contribution Rate for Teachers – Legacy Pension Plan**

The results of the June 30, 2025 actuarial valuation for the TCRS legacy pension plan have been adopted by the TCRS Board of Trustees. As a result of the valuation, the employer contribution rate for teachers (K-12) covered by the closed legacy pension plan will increase to 6.35% for the fiscal year beginning July 1, 2026. Please notify your payroll/personnel office to change the rate effective with the July 2026 payroll due in the TCRS office on August 10, 2026. This rate will remain in effect through June 30, 2027.

The employer contribution rate for teachers covered by the defined benefit portion of the hybrid retirement plan (TCRS) will be sent out after they are reviewed at the March 2026 TCRS Board of Trustees meeting.

The employer contribution rate for non-teaching personnel participating in TCRS will be sent to the County Executive or Chief Fiscal Officer in March 2025.

If you have any questions, please contact RetireReadyTN at (800) 922-7772 and select Employer.